

# Monthly Local Market Update for May 2018

A Research Tool Provided by Illinois REALTORS®



## Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

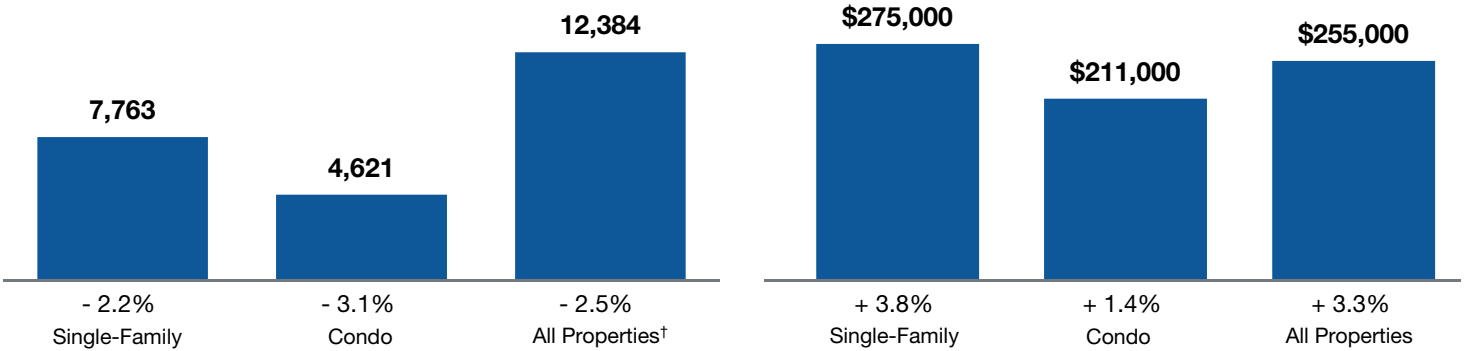
| Key Metrics for All Properties     | May                     |                         |                | Year to Date            |                         |                |
|------------------------------------|-------------------------|-------------------------|----------------|-------------------------|-------------------------|----------------|
|                                    | 2017                    | 2018                    | Percent Change | Thru May 2017           | Thru May 2018           | Percent Change |
| <b>Closed Sales</b>                | <b>12,706</b>           | <b>12,384</b>           | <b>- 2.5%</b>  | <b>45,117</b>           | <b>43,803</b>           | <b>- 2.9%</b>  |
| Previous Month's Closed Sales      | 10,315<br>in April 2017 | 10,703<br>in April 2018 | + 3.8%         | 32,411<br>in April 2017 | 31,419<br>in April 2018 | - 3.1%         |
| <b>Median Sales Price*</b>         | <b>\$246,910</b>        | <b>\$255,000</b>        | <b>+ 3.3%</b>  | <b>\$232,500</b>        | <b>\$242,500</b>        | <b>+ 4.3%</b>  |
| <b>Inventory of Homes for Sale</b> | <b>37,694</b>           | <b>34,587</b>           | <b>- 8.2%</b>  | --                      | --                      | --             |
| <b>Days on Market Until Sale</b>   | <b>42</b>               | <b>37</b>               | <b>- 11.9%</b> | <b>53</b>               | <b>47</b>               | <b>- 11.3%</b> |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for May 2018

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

